



# 2025 ANNUAL REPORT

**36,457**

MEMBERS THROUGHOUT  
18 ILLINOIS COUNTIES



**REVITY**  
CREDIT UNION



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## Chairman's Report:

The Board of Directors of Revity Credit Union is proud to report to you at this 85th Annual Meeting.

85 years delivering quality financial services to our members and communities speaks to our stability and history. We continue to hold true to our long-standing values of People Helping People that gave us our start in 1941. Our 8 branches and remote service capabilities continue to serve over 36,400 members in 18 Illinois counties. These counties include Sangamon and Macon to the north and Jackson and Williamson to the south. It is our mission to deliver exceptional products through superior member experience while supporting our membership with great service at a fair price to current and prospective members throughout our field of membership.

We remained a strong and stable credit union that continues to receive the highest ratings by the National Credit Union Administration and the Illinois Department of Financial Institutions. Revity Credit Union is a state-chartered credit union with accounts that are federally insured up to \$250,000.00 by the National Credit Union Administration. This protection along with a strong capital position, coupled with competitive rates and products, has helped us build a strong and trusted reputation with over \$413 million dollars in total member deposits.

We are looking forward to 2026. Opportunities for growth, the introduction of new products to better serve our membership, and a passion for member experience will drive us to continually improve Revity Credit Union. We will always have to contend with regulatory pressures and economic uncertainty. However, for 85 years we have consistently overcome these challenges with the same heart and mission for our members and their communities. To be sure, these challenges have only galvanized and made us stronger. As we look for opportunities to expand our reach and footprint, we will remain true to our roots while implementing a growth strategy that allows us to serve our entire field of membership to remain relevant for generations to come.

As always, we wish to thank you, our loyal members, for your continued support.

Respectfully Submitted,

*Ken Newton*  
Chairman of the Board



## President's Report:

Welcome to our 2026 annual membership meeting for Revity Credit Union. March 3rd represents our 85th Anniversary – we're proud to serve our members and have several exciting things planned for 2026 – so be watching for those! 2025 was a year of continued transition, revitalization, challenges, and opportunities. Regulatory pressure remained a burden and a fluid rate environment continued to be a challenge as we strive to attract deposits and offer competitive loan rates for our members. Through it all we're committed to our People Helping People philosophy, and we stand by our members and communities.

Your Credit Union remained strong this past year. Membership at year-end was over 36,400 with total assets over \$477 million. Deposits grew to over \$413 million while paying \$5.5 million in dividends. We funded almost \$164 million in new loans for the year, a new record! This increased loan balances to over \$305 million, representing 15% growth. Our capital position ended at 10.74%. We continue to receive top ratings from both state and federal regulators as safety and soundness has always been a top priority.

While 2025 YE financials reflect negative earnings, they don't paint the complete picture. The decision to realize ~\$5.5M in below market, underperforming investments dragged down otherwise successful operational earnings. In doing so, we've positioned the Credit Union for significantly better investment yields and robust growth in 2026 and beyond. Please review the statement of financial condition included in the following pages.

2025 presented a fluid rate environment, challenging us to offer competitive rates while managing liquidity. As rates have started to drop, we have seen a flight to safety in non-maturity shares. Falling rates are great for our borrowers but not so much for depositors. Nevertheless, we continued to offer competitive rates on both deposit and loan products. In our effort to deliver best-in-market financial products, we continue to look for new offerings and services that can better serve our members while holding true to the same values and philosophy that have been our strength since 1941.

Serving the entire 18-county field-of-membership from our metro east branches is important to us. During our re-branding to Revity, we endeavored to revitalize the future of the Credit Union with integrity and accountability to ensure longevity. Throughout 2025, we've implemented a growth-minded strategy to ensure relevance in an extremely competitive landscape for potential future success. Connecting to our ENTIRE field of membership and sharing our spirit and values, while delivering better, faster, and easier member experiences and solutions will help drive success for years to come. This won't happen overnight but one step at a time. Through it all, People Helping People will always define who we are and what we do.

Revity Credit Union has remained resilient throughout our history and that will continue. Change is constant and we know we must adapt and meet our members where they are and want to do business. Superior member experience that is paired with best-in-market financial products for our members, and supported by excellent service from our employees, is the key to continued growth and success. Our longevity is a direct result of this resiliency along with our values that place honesty, integrity, and trust first. As we look for opportunities to expand our reach and footprint, we will always strive to be the Credit Union you have come to know for 85 years. On behalf of the board and our employees we thank you for your continued support, trust, and confidence of Revity Credit Union. We exist because of you!

Respectfully,

A handwritten signature in black ink, appearing to read 'John Merritt', written in a cursive style.

John Merritt, President / CEO



## Supervisory Committee Report:

The Supervisory Committee consists of volunteer members who are appointed each year by the Board of Directors.

Our responsibilities include: "appraising policies, taking recommendations to the Board of Directors and Credit Committee, reviewing operational procedures, ensuring the safety of members' funds, safeguarding members' and officials' interests, reviewing loans to officials and continually being aware of the Credit Union's state of operations." In addition, all member complaints are investigated by the Supervisory Committee. Finally, we are required to work with the National Credit Union Administration and Illinois Department of Financial Institutions to conduct an annual audit with the assistance of an outside auditing firm.

An audit has recently been completed for the year ending December 31, 2025, by the accounting firm of Clifton Larson Allen. Audited financial statements are available to be reviewed upon request by contacting the Supervisory Committee.

Based on our review of the audited financial statements, we are not aware of any material modifications that should be made to them to be in conformity with generally accepted accounting principles applied on a consistent basis and recommended by the National Credit Union Administration and the Illinois Department of Financial Institutions.

Supervisory Committee

*Barry Stuart*

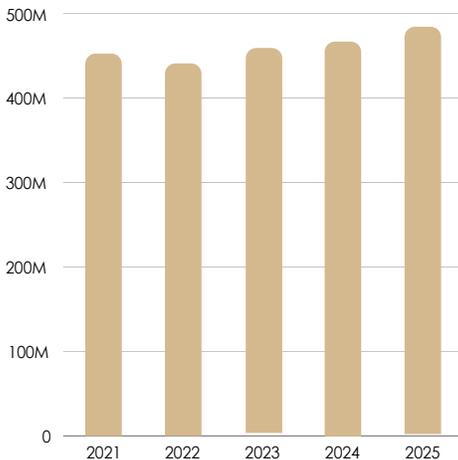
Chairman

*Scott Smallie*

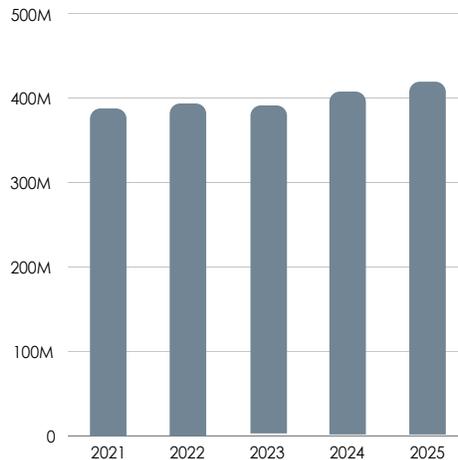
*Robert Ribbing*

*Victor Ortiz*

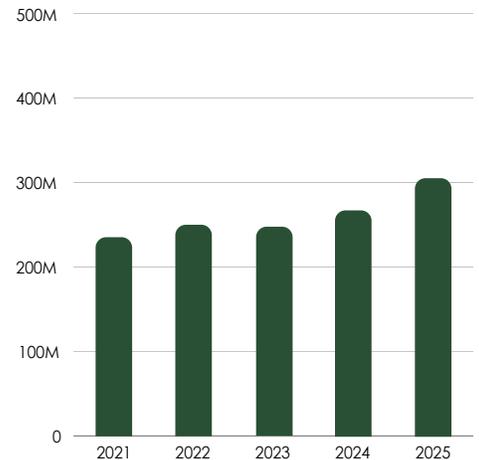
### ASSETS



### DEPOSITS



### LOANS



<b>Assets</b>	<b>2025</b>	<b>2024</b>
Loans	304,744,610	265,833,566
Less Allowance For Loan Losses	(1,804,034)	(2,109,129)
Cash On Hand	8,855,771	4,426,634
Investments	143,055,643	159,268,729
Fixed Assets	10,571,067	10,979,082
All Other Assets	12,279,269	22,331,077
<b>Total Assets</b>	<b>477,702,326</b>	<b>460,729,959</b>

<b>Liabilities</b>		
Accounts Payable	393,957	189,853
Notes Payable	11,340,237	12,094,438
Other Liabilities	3,759,926	3,668,985
Member Shares:		
Regular Shares	179,202,321	179,583,554
Share Drafts	82,343,610	79,205,747
Money Markets	44,910,594	35,909,628
Ira Shares	12,187,062	13,828,859
Share Certificates	95,069,918	95,951,319
<b>Total Shares</b>	<b>413,713,505</b>	<b>404,479,108</b>
<b>Total Liabilities</b>	<b>429,207,626</b>	<b>420,432,383</b>

<b>Credit Union's Equity</b>		
Undivided Earnings	50,288,302	52,646,112
Other Comprehensive Income(Loss)	(2,829,211)	(13,384,145)
Acquired Equity	1,035,609	1,035,609
<b>Total Credit Union Equity</b>	<b>48,494,700</b>	<b>40,297,576</b>
<b>Total Liabilities &amp; Equity</b>	<b>477,702,326</b>	<b>460,729,959</b>

<b>Income Statement</b>		
Interest on Loans	17,335,620	14,333,547
Interest on Investments	5,744,650	3,799,377
Other Income	5,213,212	5,259,033
<b>Total Operating Income</b>	<b>28,293,482</b>	<b>23,391,957</b>
Expenses	18,503,389	17,771,618
Dividends Paid To Members	5,521,098	5,867,772
Interest on Borrowed Money	2,019,226	490,841
<b>Total Operating Expense</b>	<b>26,043,713</b>	<b>24,130,232</b>
Gain/(Loss) on Investments/Asset's	(5,426,370)	385,901
Non-Operating Income	532,712	1,421,441
<b>Total Non-Operating Income</b>	<b>(4,893,658)</b>	<b>1,807,343</b>
<b>Total Net Income</b>	<b>(2,643,889)</b>	<b>1,069,068</b>

# COMMUNITY IMPACT

**\$41,000+**  
IN FUNDS RAISED  
FOR VETERANS

**\$25,000**  
IN FUNDS RAISED FOR  
UNITED WAY

**\$17,000+**  
IN FUNDS RAISED FOR  
COMMUNITY SUPPORT



**FINANCIAL LITERACY**

**1400+** STUDENTS  
EDUCATED

**500+** ADULTS  
EDUCATED

**SAVED MEMBERS**

**\$51,000+**

IN TAX PREP FEES THROUGH  
OUR VITA PROGRAM



**CONNECT WITH US**





## BOARD OF DIRECTORS & COMMITTEE MEMBERS:

**Ken Newton** | Chairman

**Ken Shipp** | Vice-Chairman

**Jim Devine** | Treasurer

**Kim Frantz** | Secretary

**Jack Manion** | Director

**Ron Jarrett** | Director

**Barry Stuart** | Director | Supervisory Committee Chairman

**Robert Ribbing** | Director | Supervisory Committee

**Victor Ortiz** | Director | Supervisory Committee

**Scott Smallie** | Supervisory Committee

## LEADERSHIP:

**John Merritt** | President / CEO

**Mark Dietrich** | Chief Growth & Strategy Officer

**Ashley Frost** | Chief Operating Officer

**Erich Lackey** | Chief Information Officer

**Erik Romero** | Chief Financial Officer

**Rick Bicanic** | Vice President of Lending

**Debbie Bowen** | Vice President of HR

# LOCATIONS

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4105 Humbert Rd.  
Alton, IL 62002



1502 Vandalia St.  
Collinsville, IL 62234



2317 Plum St.  
Edwardsville, IL 62025



4426 Cookson Rd.  
Fairmont City, IL 62201



2001 Lee Ave.  
Granite City, IL 62040



3970 Maryville Rd.  
Granite City, IL 62040



1119 S. Lincoln Ave.  
O'Fallon, IL 62269



4101 State Hwy. 111  
Pontoon Beach, IL 62040



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