



Leadership:

John Merritt, President / CEO
Tammy Wofford, SVP / COO
Ashley Frost, VP of Branch Operations
Debbie Bowen, VP of HR
Erich Lackey, VP of Technology
Erik Romero, VP of Finance
Rick Bicanic, VP of Lending

Board Officers:

Ken Newton, Chairmen
Ken Shipp, Vice-Chairmen
Jim Devine, Treasurer
Kim Frantz, Secretary

President's Report:

Welcome to our 84th annual meeting and my 1st with Revity Credit Union. 2024 was a year of transition, challenges, and opportunities. Regulatory pressures and a historically high-rate environment continued to be a challenge as we strive to attract deposits and offer competitive loan rates for our members. While advantageous for our depositors, it was more costly for our borrowers, which slowed loan growth. Balancing this environment presented challenges as we continued to strive to give our members the rates they expect and deserve. Through it all we stand by our People Helping People philosophy and will always focus on our members and communities with the same heart and mission you have come to know.

Your credit union remained strong this past year. Membership at year-end was 36,569, with total assets over \$460 million! Deposits grew by 4% to over \$404 million with \$5.8 million being paid out in dividends (which represents a 55% increase from 2023, and 361% increase from just 2 years ago!). We disbursed over \$130 million in new loans for the year increasing loan balances to \$266 million, which is over 7.5% growth. Our capital position improved to 11.71%. We continue to receive top ratings from both state and federal regulators as safety and soundness has always been a top priority. Please review the statement of financial condition that has been provided.

Even with some relief toward the end of the year, rates remained at a 20-year high and competition for deposits remained strong. Nevertheless, we continued to offer competitive rates on both deposit and loan products. The 2025 economic picture has much uncertainty, which will require us to remain vigilant and be prepared to adjust quickly. In our effort to deliver best-in-market financial products, we continue to look for new offerings and services that can better serve our members while holding true to the same values and philosophy that have been our strength since 1941.

Serving our 18-county field-of-membership with 8 metro east branches is important to us. When we re-branded to Revity in June 2023, we endeavored to revitalize the future of the credit union with integrity and accountability to ensure longevity. We recognized the need to adopt a growth-minded strategy in an extremely competitive landscape for potential future success. Connecting to our ENTIRE field of membership and sharing our spirit and values will help drive success for years to come. This won't happen overnight but one step at a time. Through it all, People Helping People will always define who we are and what we do.

Revity Credit Union has remained resilient throughout our history and that will continue. Change is constant and we know we must adapt and meet our members where they are and want to do business. Superior member experience that is paired with best-in-market financial products for our members, and supported by excellent service from our employees, is the key to continued growth and success. Our longevity is a direct result of this resiliency along with our values that place honesty, integrity, and trust first. As we look for opportunities to expand our reach and footprint, we will always strive to be the neighborly credit union you have come to know for 84 years. On behalf of the board and our employees we thank you for your continued support, trust, and confidence of Revity Credit Union. We exist because of you!

A handwritten signature in black ink, reading 'John Merritt'.

John Merritt, President / CEO

36,569

MEMBERS THROUGHOUT
18 ILLINOIS COUNTIES

2024 ANNUAL REPORT



STATEMENT OF FINANCIAL CONDITION

Assets	
Loans	265,833,566
Less Allowance For Loan Losses	(2,109,129)
Cash On Hand	4,426,634
Investments	159,268,729
Fixed Assets	10,979,082
All Other Assets	22,331,077
Total Assets	460,729,959
Liabilities	
Accounts Payable	189,853
Notes Payable	12,094,438
Other Liabilities	3,668,985
Member Shares:	
Regular Shares	179,583,554
Share Drafts	79,205,747
Money Markets	35,909,628
Ira Shares	13,828,859
Share Certificates	95,951,319
Total Shares	404,479,108
Total Liabilities	420,432,383
Credit Union's Equity	
Undivided Earnings	52,646,112
Other Comprehensive Income(Loss)	(13,384,145)
Acquired Equity	1,035,609
Total Credit Union Equity	40,297,576
Total Liabilities & Equity	460,729,959
Income Statement	
Interest on Loans	14,333,547
Interest on Investments	3,799,377
Other Income	5,259,033
Total Operating Income	23,391,957
Expenses	17,771,618
Dividends Paid To Members	5,867,772
Interest on Borrowed Money	490,841
Total Operating Expense	24,130,232
Gain/(Loss) on Investments/Asset's	385,901
Non-Operating Income	1,421,441
Total Non-Operating Income	1,807,343
Total Net Income	1,069,068

Numbers, total amounts, and reviews based on 2024 data.



REVITYCU.COM

618.797.7993

**\$460 MILLION+
IN ASSETS**

**\$33,000+
IN STAFF, BOARD
+ MEMBER DONATED
COMMUNITY SUPPORT**

**FINANCIAL LITERACY
1300+ STUDENTS
EDUCATED
500+ ADULTS
EDUCATED**

**SAVED MEMBERS
\$45,000+
IN TAX PREP FEES THROUGH
OUR VITA PROGRAM**

